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Form BR-13

Regulation 63(1)

**INSOLVENCY, RESTRUCTURING AND DISSOLUTION ACT 2018  
(ACT 40 OF 2018)**

**INSOLVENCY, RESTRUCTURING AND DISSOLUTION  
(BANKRUPTCY) REGULATIONS 2020**

(Title)

**PROPOSAL FOR A COMPOSITION**

I, \_\_\_\_\_, the abovenamed bankrupt, hereby submit the following proposal for a composition in satisfaction of my debts:

1. That payment in priority to all other of my debts of all debts directed to be so paid in the distribution of the property of a bankrupt shall be provided for as follows:

*(Set out terms of proposal so far as relate to preferential claims)*

2. That provision for payment of all the proper costs, charges, and expenses of and incidental to the proceedings, and all fees and percentages payable to the Official Assignee/Trustee shall be made in the following manner:

*(Set out proposal for provision for fees, charges, costs, etc.)*

3. That the following composition shall be paid as hereinafter mentioned on all provable debts:

*(Set out terms of composition)*

4. That the payment of the composition be secured in the following manner:

*(Set out full names and addresses of sureties (if any) and complete particulars of all securities intended to be given)*

5. *(Set out any other terms)*

Dated this    day of            20    .

*(Signature)<sup>(1)</sup>*

*Note :* (1) To be signed by the bankrupt, or in case of joint bankrupts, to be signed in the firm's name by such of the bankrupts as the Official Assignee/Trustee shall require.