
Form BR-14

Regulation 63(2)

**INSOLVENCY, RESTRUCTURING AND DISSOLUTION ACT 2018
(ACT 40 OF 2018)**

**INSOLVENCY, RESTRUCTURING AND DISSOLUTION
(BANKRUPTCY) REGULATIONS 2020**

(Title)

PROPOSAL FOR A SCHEME

I, _____, the abovenamed bankrupt, hereby submit the following proposal for a scheme of arrangement of my affairs in satisfaction of my debts:

1. That -

(Set out terms of scheme)

2. That payment in priority to all other of my debts of all debts directed to be so paid in the distribution of the property of a bankrupt shall be provided for as follows:

(Set out, or indicate by reference to the scheme, how it is proposed to satisfy preferential claims)

3. That provision for payment of all the proper costs, charges, and expenses of and incidental to the proceedings, and all fees and percentages payable to the Official Assignee/Trustee is provided as follows:

(Set out, or indicate by reference to the scheme, how it is proposed to provide for fees, costs, charges, etc.)

4. That the payment of the scheme be secured in the following manner:

(Set out full names and addresses of sureties (if any) and complete particulars of all securities intended to be given)

5. *(Set out any other terms)*

Dated this day of 20 .

(Signature)⁽¹⁾

Note : (1) To be signed by the bankrupt, or in case of joint bankrupts, to be signed in the firm's name by such of the bankrupts as the Official Assignee/Trustee shall require.