

Form VA-1

Regulation 8(1)(a)

INSOLVENCY, RESTRUCTURING AND DISSOLUTION ACT 2018
(ACT 40 OF 2018)

STATEMENT OF AFFAIRS

PART 1

1: Personal Details

- 1.1 Name : _____
- 1.2 Any Other Names
(Aliases, Maiden Name) : _____
- 1.3 NRIC/Passport/FIN No. : _____
- 1.4 Date of Birth : _____
- 1.5 Nationality : _____
- 1.6 Gender : **Male / Female**
- 1.7 Highest Educational
Qualification : _____
- 1.8 Race : _____
- 1.9 Telephone No. (Home) : _____
- 1.10 Telephone No. (Mobile) : _____
- 1.11 Email Address : _____
- 1.12 Address (As in NRIC) : _____
- 1.13 Correspondence Address
(if different from above) : _____

2: Family Particulars

- 2.1 Marital Status : **Single / Married / Separated / Divorced / Widowed**
- 2.2 Name of Spouse : _____
- 2.3 NRIC/Passport No. (Spouse) : _____
- 2.4 Please provide the Name(s), Age(s) of all your children and individuals who are financially dependent on you.

S/N	Name	Age	Relationship
1			
2			
3			
4			
5			

- 2.5 Please provide details of your personal expenses and the expenses of the persons dependent on you.

Your total monthly expenses : _____

Total monthly expenses for your family : _____

Please list the expenses below:

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3: Employment Records

3.1 Are you : **Employed / Self-employed / Unemployed**

3.2 If employed, please provide:

Name of Employer : _____

Job Title : _____

Length of Service : _____

Net Monthly Salary : _____

3.3 If self-employed, please provide:

Name of Business/UEN No. : _____

Address of Business : _____

Nature of Business : _____

Net Monthly Salary : _____

3.4 If unemployed, please provide:

Name of Previous Employer : _____

Previous Job Title : _____

Last Date of Employment : _____

Last Net Monthly Salary : _____

Reason for Unemployment : _____

Name & Relationship of person providing you financial support : _____

3.5 Do you have any other Sources of Income (e.g. income from rental of flat/room, any part time job)? Please state details of the source and amount of income received.

4: Bankruptcy Details and Business Ownership

4.1 Were you previously adjudged a Bankrupt: **Yes / No**

If "Yes", please provide Bankruptcy Number: _____ and Date of Discharge/Annulment/Setting Aside: _____

The causes(s) of bankruptcy: _____

4.2 Are you currently a director of any company or involved in the management of a company/ business? **Yes / No**

4.3 Were you previously (in the last 5 years) a director of any company or involved in the management of a company/business? **Yes / No**

4.4 If "Yes" for 4.2 or 4.3 or both, please give details of the company/ business:

S/N	Name of Company/Business/ UEN No.	Nature of Business	Position in Company	Date of Cessation of Postion in Company
1				
2				
3				
4				
5				

4.5 Are you presently involved in any Legal Proceedings: **Yes / No**

If Yes, please provide the details requested below:

S/N	Description of Case	Case Reference Number	Name and Address of Solicitors
1			
2			
3			
4			
5			

4.6 Main Cause(s) of Debt

- Business failure (e.g. director/business owner and acted as guarantor for company loans, company hire-purchase)
- Claims against you as a result of criminal offences (e.g. criminal breach of trust, misappropriation of funds)
- Gambling
- Liabilities due to guarantees of a personal nature (e.g. acted as guarantor for friend/family)
- Loss of income due to unemployment or retrenchment
- Loss of income due to medical problems or ill health
- Overspending on consumer goods/services (e.g. family expenses, purchase of luxury items)
- Speculation (e.g. shares, properties, forex trading)
- Others, please indicate _____

4.7 Source(s) of Debt (tick all that apply)

- Credit facilities from financial institutions (e.g. overdraft facilities, credit cards, renovation loans, company loans)
- Hire-purchase facilities
- Loans from licensed moneylenders
- Personal loans (e.g. loans from friends/family)
- Others, please indicate _____

You may provide details on the cause(s) of your indebtedness:

PART 2

5: SUMMARY OF ASSETS AND LIABILITIES (Sections 5.1 and 5.2)

Assets	Amount	Liabilities	Amount
Cash at Bank/In Hand		Preferential Creditors	
Sundry Debtors		Secured Creditors	
Personal Assets		Unsecured Creditors	
Real Estate Assets		Contingent Liabilities	
Business Assets			
Contingent Assets			
Total Assets (A)		Total Liabilities (B)	

Total Assets (A) - Total Liabilities (B) =	
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5.1 Assets

5.1.1 Cash at Bank (Savings/Current/Joint accounts/Fixed Deposits) and in Hand.

S/N	Name of Bank	Type of A/C	A/C No.	Foreign Currency (Indicate currency type/amount)	% Share if Joint or Business Asset	Amount (SGD)
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						

5.1.2 Sundry Debtors (Individuals/Companies/Businesses that owe you money)

S/N	Name of Debtor	NRIC/UEN No.	Address	Date Debt Incurred	Foreign Currency (Indicate currency type/amount)	Amount (SGD)
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						

5.1.3 Personal Assets (Including Safe Deposit Box items, Insurance Policy, Vehicle, Trust/Will, Public or Private Limited Company Shares or Club Membership)

Note: If you have any asset still under hire purchase [i.e., not fully paid], please declare it here and also under section 5.2.2 “Secured Creditors” section.

S/N	Description of Asset	Registration/ Account No.	Location of Asset	Value of Asset (SGD)	Foreign Currency (Indicate currency type/amount)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					

5.1.4 Real Estate (Including Foreign Properties and HDB Executive Condominiums) (Excludes HDB flat e.g. Maisonette or 5-room flat and below.)

Note: If you have any property currently under mortgage [i.e., not fully paid], please declare it here and also under section 5.2.2 “Secured Creditors”.

S/N	Description of Asset	Address	Particulars of Ownership (*Please select one)	% Share	Value of Asset (SGD)	Foreign Currency (Indicate currency type/amount)
1			Sole Owner / Joint Tenancy / Tenancy-in-Common / Beneficial Owner			
2			Sole Owner / Joint Tenancy / Tenancy-in-Common / Beneficial Owner			
3			Sole Owner / Joint Tenancy / Tenancy-in-Common / Beneficial Owner			
4			Sole Owner / Joint Tenancy / Tenancy-in-Common / Beneficial Owner			

5.1.5 Business Assets (Inventory/Plant and Equipment/Furniture and Fittings)

S/N	Description of Asset	Business Name	Type of Business (*Please select one)	UEN No.	Location of Asset	% Share	Value of Asset (SGD)	Foreign Currency (Indicate currency type/ amount)
1			Sole Proprietor / Pte Ltd / Partnership					
2			Sole Proprietor / Pte Ltd / Partnership					
3			Sole Proprietor / Pte Ltd / Partnership					
4			Sole Proprietor / Pte Ltd / Partnership					
5			Sole Proprietor / Pte Ltd / Partnership					

5.1.6 Particulars of any debts owed by your associates or your partners' associates.

Note : If your partners are owed any debts by a person who is an associate, please state the particulars of the debts below.

S/N	Name of Associate	NRIC/UEN No.	Address	Date Debt Incurred	Foreign Currency (Indicate currency type/amount)	Amount (SGD)
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						

5.1.7 Contingent Assets

Note: This is for pending law suits or legal claims that you have against another party (ie, you are the plaintiff). If there is a counter-claim against you in the law suit, please declare the counter-claim under section 5.2.5 “Contingent Liabilities”. The relevant documents evidencing the law suit/legal claim must also be submitted. If there are outstanding loans owed to you currently being serviced and there is a guarantor for this loan, please declare said guarantor in this section.

S/N	Nature of Contingency (*Please select one)	Details of Suit or Guarantee	Amount Owed (SGD)	Debtor 's Name	Debtor 's ID No.	Debtor 's Address
1	Pending Suit/Arbitration Guarantee Others: _____ -	High Court / State Courts / Foreign Court Suit No: _____ Guarantee No./Information _____				
2	Pending Suit/Arbitration Guarantee Others: _____ -	High Court / State Courts / Foreign Court Suit No: _____ Guarantee No./Information _____				
3	Pending Suit/Arbitration Guarantee Others: _____ -	High Court / State Courts / Foreign Court Suit No: _____ Guarantee No./Information _____				
4	Pending Suit/Arbitration Guarantee Others: _____ -	High Court / State Courts / Foreign Court Suit No: _____ Guarantee No./Information _____				

5.2 Creditors

5.2.1 Preferential Creditors (Employees e.g. wages, work injury compensation; Inland Revenue Authority of Singapore ('IRAS') e.g. income tax, property tax, Goods and Services Tax; Central Provident Fund ('CPF') Board e.g. CPF contribution, MediShield Life premiums, foreign worker levy)

S/N	Name of Creditor	ID No. (NRIC/FIN)	Description of Liability	Amount Outstanding (SGD)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				

5.2.2 Secured Creditors (Either Fully or Partly Secured) (e.g. Mortgages/Pledges/Lien/Charge/Hire Purchase Agreements)

S/N	Name of Creditor	Address	Description of Asset	Amount Owed (SGD) (A)	Estimated Value (SGD) (B)	Estimated Surplus/Deficit (SGD) (B-A)
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						

5.2.3 Unsecured Creditors (Personal Creditors, Licensed Moneylenders, Banks/Financial Institutions, other Businesses and Service Providers e.g. Telecommunications service providers, utilities)

S/N	Name of Creditor	Address (and NRIC No. where applicable)	Amount Owed (SGD)	Nature of Debt	Foreign Currency (Indicate currency type/amount)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					

5.2.4 Particulars of any debts owed by your partners to persons who are associates of you or your partners, as the case may be

Note : If your partner of the firm owes any debts to a person who is an associate, please state the particulars of the debts below.

S/N	Name of Associate	NRIC/UEN No.	Address	Date Debt Incurred	Foreign Currency (Indicate currency type/amount)	Amount (SGD)
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						

5.2.5 Contingent Liabilities

Note: This is for law suits or legal claims that another party has against you (ie, you are the defendant). If there is a counter-claim by you against the plaintiff in the law suit, please declare the counter-claim under section 5.1.7 “Contingent Assets”. The relevant documents evidencing the law suit/legal claims must also be submitted. If you are currently a guarantor for any hire-purchase or personal loans and these hire-purchase or loans are still being serviced and have not been defaulted upon, please declare in this section.

S/N	Nature of Contingency (*Please select one)	Details of Suit or Guarantee	Amount Owed (SGD)	Creditor's Name	Creditor's ID No.	Creditor's Address
1	Pending Suit/Arbitration Guarantee Others: _____	High Court / State Courts / Foreign Court Suit No: _____ Guarantee No./Information _____				
2	Pending Suit/Arbitration Guarantee Others: _____	High Court / State Courts / Foreign Court Suit No: _____ Guarantee No./Information _____				
3	Pending Suit/Arbitration Guarantee Others: _____	High Court / State Courts / Foreign Court Suit No: _____ Guarantee No./Information _____				
4	Pending Suit/Arbitration Guarantee Others: _____	High Court / State Courts / Foreign Court Suit No: _____ Guarantee No./Information _____				

DECLARATION

I hereby declare that all information that I have provided is true and complete to the best of my knowledge and belief. I am aware that I may be held liable for any false declaration or material omission.

Date Submitted : ___ DD ___ MM ___ YYYY